

FISCAL NOTE

SB 2419 - HB 2451

February 5, 2002

SUMMARY OF BILL: Specifies that property taxes owed by a person in the armed forces or a person called into active military service from a reserve or national guard unit are not due until 90 days following the conclusion of hostilities in which the person is engaged or 90 days after the person is transferred from the theater of operations of such hostilities. Requires the person claiming the delay to apply to the Commissioner of Revenue on or before the day the tax becomes delinquent and present copies of orders or other proof of deployment. Requires the Commissioner to give notice of approval to the city and county collecting officials and the clerk and master of chancery court. Specifies that these provisions only apply to personnel stationed outside the United States during Operation Enduring Freedom. Provides for the Department of Revenue to promulgate rules and regulations to implement the provisions.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Other Fiscal Impact - Local governments will experience a delay in receiving property tax payments that will result in a temporary, not significant decrease in revenues. These revenues will be collected once the person no longer qualifies for the deferment.

Estimate assumes:

- the Department of Revenue will experience an increase in expenditures for the administrative costs associated with processing the applications and notifying local officials.
- local governments will experience an increase in expenditures for administrative costs associated reviewing and monitoring the approved property tax accounts.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director